

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

2  
3 In the Matter of the Mortgage Banker License of:

4 **FRANKLIN MUTUAL MORTGAGE**  
5 **CORPORATION**

6 1480 E. Bethany Home Road, Suite 110  
Phoenix, AZ 85014

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-943(G), that mortgage banker license  
9 #0908589 for Franklin Mutual Mortgage Corporation, is expired. Specifically, A.R.S. § 6-943(G)  
10 states, "A licensee shall notify the superintendent that its responsible individual will cease to be in  
11 active management of the licensee within ten days of learning that fact. Not more than ninety days after  
12 the superintendent receives the notice, the licensee shall place itself under the active management of a  
13 qualified responsible person and notify the superintendent. If the licensee is not placed under active  
14 management of a qualified responsible individual and if notice is not received by the superintendent  
15 within the ninety day period, the license of the licensee expires". The Arizona Department of Financial  
16 Institutions ("Department") has not received notice or documentation that Franklin Mutual Mortgage  
17 Corporation has placed itself under the active management of a qualified responsible individual within  
18 90 days of the Department's notification that Franklin Mutual Mortgage Corporation's responsible  
19 individual ceased to be in active management.

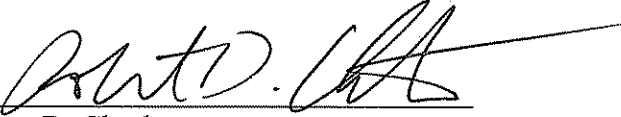
20 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not  
21 licensed under this article." Franklin Mutual Mortgage Corporation may not transact business in  
22 Arizona as a mortgage banker until such time that Franklin Mutual Mortgage Corporation is licensed.  
23 Transacting business as a mortgage banker without a license is a violation of statutes and subject to  
24 administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may  
25 assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 26 day of October, 2009.

2 Thomas L. Wood  
3 Acting Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

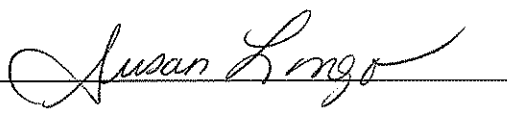
7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 26<sup>th</sup> day of October, 2009  
9 in the office of:

10 Thomas L. Wood  
11 Acting Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Giancarlo M. Maniaci, CEO  
18 Franklin Mutual Mortgage Corporation  
19 1480 E. Bethany Home Road, Suite 110  
20 Phoenix, AZ 85014

21 Giancarlo M. Maniaci, CEO  
22 Franklin Mutual Mortgage Corporation  
23 18101 Von Karman Avenue, Suite 330  
24 Irvine, CA 92612

25 By:   
26  
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